

DELETE ENTIRELY, FORM HAS BEEN ADDED TO EXISTING RULE NO: 941-7501-04009.

~~Sub-part 7501—Maintenance~~

~~Chapter 04012 Performance Bond, Form MND-603~~

~~Purpose~~

~~100 — To provide a performance bond form to be used, when required by MDOT, for applicant's applying for right of way encroachment permits.~~

~~101 — This rule establishes a performance bond form to be used, when required by MDOT, to accompany an agreement on work performed, by permit, on MDOT right of way.~~

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MND-603

REV:XX-XX

MISSISSIPPI DEPARTMENT OF TRANSPORTATION

PERFORMANCE BOND

COMPANY

STATE OF MISSISSIPPI

COUNTY OF

KNOW ALL MEN BY THESE PRESENTS: That we, the  
of as Principal, and  
Company, as surety are held and firmly bound  
in solido to the Mississippi Transportation Commission, hereinafter "Commission",  
Jackson, Mississippi, in the full sum  
of (\$ ) lawful money of the United  
States of America for payment of which we bind ourselves, in solido, and our respective  
successors, assigns, executors and administrators.

The condition of this obligation is such that whereas the  
said , hereinafter called the Principal, has applied to  
the Commission for a permit to construct  
along or across the right of way of Highway No.  
in County, Mississippi, and

WHEREAS, the said Principal has agreed to construct the above described work in  
accordance with certain regulations as shown on Permit  
No. Dated and to repair any damage that occurs to the  
highway right of way and drainage facilities, as required by the permit:

NOW, THEREFORE, if the said Principal faithfully complies with the terms of said  
permit then, upon release by the Executive Director of the Mississippi Department of  
Transportation, hereinafter "Department", this obligation shall be null and void;  
otherwise the same shall remain in full force and effect until the terms of the permit are  
met and released by the Executive Director of the Department.

If the performance bond expires before the permit work is complete, the Applicant and  
Principal agrees to furnish the Department with written documentation that the  
performance bond has been extended to cover the remaining time required to  
satisfactorily complete the work under the approved permit.

SIGNED, SEALED AND DELIVERED this day of  
20

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\_\_\_\_\_  
\_\_\_\_\_  
PRINCIPAL. \_\_\_\_\_ COUNTERSIGNED \_\_\_\_\_

BY \_\_\_\_\_  
\_\_\_\_\_  
BY \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
COMPANY. \_\_\_\_\_

\_\_\_\_\_  
ADDRESS \_\_\_\_\_  
\_\_\_\_\_

BY \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

ADDRESS \_\_\_\_\_  
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\_\_\_\_\_